

NSE – IGIDR Corporate Governance Research Initiative



Call for Research Proposals - 2016

The National Stock Exchange of India (NSE) and the Indira Gandhi Institute of Development Research (IGIDR) are collaborating to promote academic research on Corporate Governance in India. This is the third year of this Initiative. The Initiative invites academics and scholars working in the areas of economics, finance, law and management disciplines to submit research proposals that are relevant for understanding, designing and implementing best-practice corporate governance policies. Proposals can be submitted under two categories, those specific to India (Group 1) and those relevant to emerging market economies in general (Group 2). Six projects in total will be selected by the Initiative and a token honorarium of USD 2000 will be paid per project.

TOPICS

The topics of interest to the Initiative include but are not limited to:

- Ownership and control structures, their evolution, minority shareholder rights, the role of large shareholders and institutional investors
- Governance issues in family firms/business groups including the role of internal markets, insider control, relational contracting and succession planning
- Board size, CEO duality, role of independent directors, Board assessment and term limits
- Gender and board diversity
- Auditor and audit committee independence
- Accounting and auditing standards, disclosure practices, transparency, and earnings management
- Related party transactions
- Role of proxy advisors in governance
- Governance *of* financial institutions and institutional investors
- Governance *by* financial institutions and institutional investors
- Corporate social responsibility and socially responsible investing
- Governance of public and private sector companies including listed and unlisted companies
- Executive compensation
- Mergers and acquisitions and corporate governance
- Corporate governance index
- Laws, regulations and enforcement
- The role of value, ethics, and trust in governance

PROCEDURE FOR SUBMITTING RESEARCH PROPOSALS

Researchers can submit proposals in Group 1 or Group 2 or both. Each research proposal should consist of at most three single-spaced pages, and must mention the Group under which it is submitted, project title, CV of the principal investigator (PI) and the institution where the PI is affiliated; information on any co-PIs; a one-paragraph summary of the project; the project's intended contribution relative to the literature; the data to be employed; research methodology; and preliminary results (if any). *While research proposals that are in the*

early stages of conception/formulation are also encouraged by the Initiative, proposals that are at relatively advanced stages are more likely to be accepted, provided they are still revisable. However, the project must not have been sent for publication in any form (working paper or otherwise) and the authors of the selected projects must undertake to *first* publish their papers in the Working Paper Series of the NSE and IGIDR.

The deadline for submitting research proposal is **July 31, 2016**. Research proposals should be emailed in a single file in pdf format to: nse-igidr-cg@igidr.ac.in. Project approval decisions will be intimated by August 15, 2016. Fifty percent of the honorarium will be made available upon approval of the proposal and the remaining fifty percent will be made available if the following conditions are met:

The Principal investigator of the approved project must

- Submit a preliminary draft by **November 30, 2016** for peer review. The Initiative will provide the author with a review report within a month of submission.
- Submission of the first revised draft incorporating reviewer comments by **March 1, 2017**.
- Present (or have a co-author present) the revised draft at a research conference to be organized by the NSE-IGIDR in Mumbai, India in end March, 2017 (dates to be confirmed). The NSE would cover the expenses relating to economy class airfare, accommodation and local transport arrangements for the presenter of the paper in the conference.
- Submit a second draft incorporating reviewer comments and discussions at the Conference by May 31, 2017, on which a final set of comments will be provided by June 30, 2017.
- Submit by July 31, 2017, a final paper that gives due consideration to all comments and feedback for inclusion in the Working Paper series of the NSE and IGIDR.

SELECTION COMMITTEE

The committee to screen and approve the projects consists of:

Wenxuan Hou:	University of Edinburgh Business School
Jayant Kale:	Northeastern University, Boston, USA
Jayati Sarkar:	Indira Gandhi Institute of Development Research, India
Subrata Sarkar:	Indira Gandhi Institute of Development Research, India
Burcin Yurtoglu:	WHU – Otto Beisheim School of Management, Germany

ABOUT NSE

NSE is the largest exchange in India that has brought about a high degree of transparency, speed, efficiency and safety in the Indian securities market. As part of its mandate, NSE uses listing and disclosure standards and compliance monitoring to promote high standards of governance in its listed companies. Besides, it conducts workshops and seminars to discuss issues relating to corporate governance.

ABOUT IGIDR

IGIDR is an advanced research institute located in Mumbai and established by the Reserve Bank of India (RBI), the country's central bank. Faculty and students at IGIDR contribute to quality research in the areas of money, finance, governance and other areas related to development. The Institute carries out projects funded by various international organizations like the World Bank, USAID, Asian Development Bank, and IMF. IGIDR is well known for its biennial India Development Report that surveys contemporary economic issues.